

# K-STARTUP GRAND CHALLENGE 2018

Apply Online at [www.K-StartupGC.org](http://www.K-StartupGC.org)



## Object

K-Startup Grand Challenge is a project conducted and financed by the Korean government. Ultimate objectives of the K-Startup Grand Challenge are to promote the expansion of an open entrepreneurship ecosystem in Asia and to assist in South Korea's evolution into a prominent startup business hub in the region.

## Who Can Apply

Promising startups with a clear objective to expand into Asia by using the Korean market as a stepping-stone.

## Target Sectors

Startups from all around the world who are interested in expanding their business in Asia or Korea are encouraged to apply.



AI



Software



IoT



Cloud



FinTech



Big Data



Information Security



5G



Urban Solutions



Robotics



Biotech



UHD



Digital Content



Wearables



Gaming



Beauty



Logistic



Block chain



ETC

## When?

August to December 2018

## Where?

Startup Campus in Pangyo Techno Valley, Seoul, South Korea

### State-of-the-Art R&D Labs

Prototyping and testing facilities, and expert support

### Brand New Startup Campus

Global Startup Campus is strategically built 14 minutes from Gangnam

### Expert Support

Experts from some of the world's top tech companies with experience in taking companies global

### Corporate Partnerships

Meet Korea's top tech companies with expertise ranging from smartphones to software to semiconductors

### Break into Asia

Korea is safe, developed and only 2 hours away from reaching over 1 billion potential customers

### Living Expenses

Each of the 80 startups in the program will receive about \$11,130 to cover living expenses in equal installments over 3.5 months

### Grant for Top 40 Startups

The top 40 startups selected will each be eligible to receive a total funding of \$22,727 for settlement in Korea based on performances on the 'Demo Day' and Settlement Evaluation. Distribution of funding will be as follows:

- Initial distribution: 20% of total funding in January
- Remaining distribution will be made to startups that pass the performance evaluation held in April 2019. (April: 50%, June: 30%)

### Grant for Top 4 Startups

1st Prize : \$100,000 (110,000,000 KRW)

2nd Prize : \$40,000 (44,000,000 KRW)

3rd Prize : \$20,000 (22,000,000 KRW)

4th Prize : \$6,000 (6,600,000 KRW)

- the grant will be given in Korean Won

### Additional Investments

The Accelerators may make equity investments in the most promising startups. Startups may have access to other VC's and investors who may choose to invest

## Process

※ These dates are subject to change



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